



LaserPro®: New Loan Origination and Processing Functionality

Streamlined Compliant Lending from Origination and Processing to Closing

For more than 25 years, LaserPro® has provided financial institutions with the ability to better manage their compliance burden. In the midst of constant regulatory change, LaserPro enables more than 3,000 institutions nationwide to produce the compliant lending documents they need. In today's economic climate, it is more important than ever for financial institutions to have a competitive advantage. LaserPro provides financial institutions with a competitive edge through full-spectrum lending and true 50-state lending capability. LaserPro offers a wide array of products for mortgage, consumer, commercial and business lending.

At Harland Financial Solutions, we look for innovative ways to improve our solutions to better serve the financial services industry. As a result, we continually enhance LaserPro and have added functionality to make it even more powerful. We expanded and enhanced LaserPro to include new origination and processing functionality to better support the origination and processing phases of mortgage and consumer lending. In addition to providing compliant loan documentation for multiple loan types for all 50 states, the functionality streamlines the lending process from origination and processing to closing doc prep. It also reduces duplicate data entry, improves operational efficiency and decreases cost for lenders.

The enhanced origination and processing functionality in LaserPro provides financial institutions with several key benefits:

- New and enhanced modules for mortgage and consumer lending
- Improved workflow
- Improved connectivity to vendor services
- Expanded document sets
- Reduced duplicate data entry, from origination through doc prep, contributing to more efficiency
- Tight integration with additional Harland Financial Solutions software and core solutions, as well as interfaces to more than 70 well-known core providers
- Conditions management system to track conditions of approval of loan (for example, verifications, appraisals, repairs, etc.)

LaserPro Mortgage Lending

The LaserPro Mortgage Doc Prep module (formerly the LaserPro Residential Real Estate Closing module) still has the same compliant document set for closing mortgage loans that clients have come to expect from LaserPro; we simply changed the name to more accurately describe the functionality. The LaserPro Mortgage Origination & Processing module, (formerly the Residential Real Estate Application module), provides significantly enhanced mortgage lending capability with improved mortgage origination and mortgage processing workflows.

LaserPro Mortgage Origination Workflow

The LaserPro mortgage origination workflow includes three new features: 1003-based data entry, credit bureau access and connectivity to automated underwriting services.

- **1003-based data entry:** Loan processors can enter application information into the 1003, and then submit the 1003 data to the credit bureau and to Loan Prospector® or Desktop Underwriter® for an automated underwriting recommendation. This functionality eliminates duplicate data entry, which improves operational efficiency and reduces errors to mitigate operational risk.
- **Credit bureau access:** The LaserPro mortgage origination workflow interfaces with credit bureaus; therefore, originators can quickly pull credit bureau reports and populate that data into the application and use it to determine how to proceed with the application.
- **AUS (automated underwriting service) connectivity to Loan Prospector and Desktop Underwriter:** The LaserPro Origination workflow offers connectivity to automated underwriting services, specifically Loan Prospector and Desktop Underwriter, to enable loan originators to access underwriting recommendations after submitting the 1003 application.

LaserPro Mortgage Processing Workflow

The LaserPro mortgage processing workflow provides state and federal origination-stage disclosures, a system to track conditions of approval and access to credit, flood determination and automated underwriting services.

Lending and Compliance Solutions

- **Compliant origination-stage disclosures:** The LaserPro mortgage processing workflow enables institutions to remain compliant with state and federal regulations while producing documents with 'near origination' delivery requirements, including Preliminary Truth-in-Lending Disclosures, the Good Faith Estimate and Early ARM Disclosures (via the optional Early ARM Module). Other documents, including Rate Lock Agreements and Commitment Letters, are also provided.
- **System to track conditions of approval of loan (for example, verifications, appraisals, repairs, etc.):** The LaserPro mortgage processing workflow includes a system to establish and track conditions of approval of the loan, either from the Credit Decision window or via the menu system, enabling access to the feature from anywhere in the transaction. If an AUS is used, all conditions of approval supplied by the AUS are pre-populated to the conditions list for tracking. In addition, users have the option to print conditions management documentation.
- **Access to flood determination services (including data parse):** The LaserPro mortgage processing workflow provides access to flood determination services, including population of flood data into the transaction.

LaserPro Mortgage Loan Delivery Workflow

Available to LaserPro Mortgage Origination & Processing module clients, this post-closing workflow facilitates creation of the Uniform Loan Delivery Dataset (ULDD)-compliant export file for later import to the Fannie Mae or Freddie Mac selling systems.

LaserPro Consumer Lending

The LaserPro Consumer Doc Prep module (formerly the LaserPro Consumer Closing module) will still have the same compliant document set for closing consumer loans that clients have come to expect from LaserPro; we simply changed the name to more accurately describe the functionality. The LaserPro Consumer Origination & Processing module, (formerly the Consumer Application module), provides institutions with significantly enhanced consumer lending capabilities with improved LaserPro consumer origination and consumer processing workflows.

LaserPro Consumer Origination Workflow

- **Consumer application-based workflow:** The LaserPro consumer origination application simplifies the workflow that was formerly available in the Consumer Application module. This consumer application-based workflow shortens the data entry process, thus enabling faster turnaround times for consumer applications.
- **Credit bureau access:** The LaserPro consumer origination workflow interfaces with credit bureaus; therefore, originators can quickly pull credit bureau reports and use that data to determine how to proceed with the application.

LaserPro Consumer Processing Workflow

- **Compliant origination-stage disclosures:** Remain compliant with state and federal regulations while producing documents with 'near origination' delivery requirements.
- **System to track conditions of approval of loan (for example, verifications, appraisals, repairs, etc.):** The LaserPro consumer processing workflow includes a system to track conditions of approval of the loan, either from the Credit Decision window or via the menu system, enabling access to the feature from anywhere in the transaction. In addition, users have the option to print conditions management documentation.
- **Access to other vendor services:** The LaserPro consumer processing workflow provides access to other vendor services, such as flood determination services, including data parsing capabilities (for example, for a home equity loan or for a real estate-secured consumer loan, such as a HELOC).

What are the system requirements?

The loan origination functionality is an expansion of LaserPro functionality and is not a separate product; therefore, the system requirements are the same as for LaserPro. The only new requirement is Microsoft® IIS v. 6.0, 7.0, or 7.5, which is required for connectivity to the various vendor services. For the complete LaserPro system requirements, please visit www.harlandfinancialsolutions.com and enter "LaserPro System Requirements" in the search field.

LaserPro is the industry's most innovative compliant loan origination and processing solution. Rely on Harland Financial Solutions to ease your compliance burden so you can focus on increasing profitability.

For more information about the new origination and processing functionality in LaserPro, contact us at 800-815-5592 or moreinfo@harlandfs.com.



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